

# Seven Hills Toongabbie RSL Club Ltd

## Income and Expenditure Statement for Quarter Ended 31 March 2025

	Current Qtr Actual	Year to Date 2025 Actual	Year to Date 2024 Actual
<b>Net Profit/(Loss) Statement - Consolidated</b>			
<b>Income</b>			
Poker Machine Trading	3,603,295	3,603,295	3,575,218
Bar Trading	(84,484)	(84,484)	(129,269)
Keno Trading	5,747	5,747	(5,191)
TAB Trading	(119,026)	(119,026)	(142,485)
Golf Trading	225,186	225,186	310,934
Bowls Trading	(25,523)	(25,523)	(35,379)
Catering Trading	(127,039)	(127,039)	(118,911)
Sundry Revenue	856,779	856,779	789,938
<b>Total Income</b>	<b>4,334,934</b>	<b>4,334,934</b>	<b>4,244,855</b>
<b>Expenses</b>			
Finance	13,228	13,228	14,567
Entertainment & Promotions Trading	302,094	302,094	247,993
Members' Amenities	110,721	110,721	116,322
Administration Expenses	1,928,479	1,928,479	1,964,137
<b>Total Expenses</b>	<b>2,354,522</b>	<b>2,354,522</b>	<b>2,343,018</b>
<b>Profit before Rescission of Option Fee</b>	<b>1,980,412</b>	<b>1,980,412</b>	<b>1,901,837</b>
Rescission of Option Fee	-	-	8,500,000
<b>Net Profit/(Loss) - Consolidated</b>	<b>1,980,412</b>	<b>1,980,412</b>	<b>(6,598,163)</b>

**Seven Hills Toongabbie RSL Club Ltd**  
**Balance Sheet for Quarter Ended 31 March 2025**

	2025	2024	Variance
	\$	\$	\$
<b>Current Assets</b>			
Cash	2,033,723	1,940,250	93,473
Receivables	2,827,870	2,813,072	14,798
Inventories	318,140	300,825	17,314
Investments	50,250,000	40,450,000	9,800,000
Prepayments	661,755	675,231	(13,475)
<b>Total Current Assets</b>	<b>56,091,488</b>	<b>46,179,378</b>	<b>9,912,110</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	101,312,978	103,448,263	(2,135,285)
Deferred Tax Asset	200,163	223,355	(23,192)
<b>Total Non-Current Assets</b>	<b>101,513,141</b>	<b>103,671,618</b>	<b>(2,158,477)</b>
<b>Total Assets</b>	<b>157,604,628</b>	<b>149,850,995</b>	<b>7,753,633</b>
<b>Current Liabilities</b>			
Creditors and Accruals	3,827,802	2,793,910	1,033,892
Provisions	2,463,552	2,551,134	(87,582)
<b>Current Liabilities</b>	<b>6,291,354</b>	<b>5,345,044</b>	<b>946,310</b>
<b>Total Liabilities</b>	<b>6,291,354</b>	<b>5,345,044</b>	<b>946,310</b>
<b>Net Assets</b>	<b>151,313,274</b>	<b>144,505,951</b>	<b>6,807,323</b>
<b>Members' Funds</b>			
Accumulated Funds at Beginning of Year	121,734,691	123,505,944	(1,771,253)
Gain on Amalgamation - BCBC	5,751,929	5,751,929	-
Gain on Amalgamation - PHBC	5,792,179	5,792,179	-
Gain on Amalgamation - PGC	16,054,063	16,054,063	-
Profit/(Loss) Year to Date less Tax	1,980,412	(6,598,163)	8,578,576
<b>Total Members' Funds</b>	<b>151,313,274</b>	<b>144,505,951</b>	<b>6,807,323</b>